

23 February 2012

Subject : Clarification of changing in operation result down over 20%

To : Director and Manager
The Stock Exchange of Thailand

According to the audited annual financial statements report for the year 2011 of Porn Prom Metal Public Company Limited, the company would like to explain the reasons that caused its operation result down over 20% from the same period of last year as follows:

1. The Company's gross profit was 165.54 million Baht, 0.28% up from the year earlier which was 165.06 million Baht.
2. The Company's selling , administrative expenses and financial costs for the year 2011 were 136.9 million Baht, 29.20% up from the year earlier which was 105.96 million Baht.
3. The Company's operation result down 49.35%. The net profit for the year 2011 was 27.64 million Baht, compare to the year earlier which was 54.57 million Baht, Due to the main warehouse at Salaya was affected by flood.

Please be informed accordingly.

Yours faithfully,

(Mrs. Kanokkorn Tankaisorn)
Deputy Managing Director