

February 23, 2012

Re : Dividend payout and fix the date of the Annual General Meeting of Shareholders No.1/2012

To : Director and Manager of the Stock Exchange of Thailand

The Board of Directors of Porn Prom Metal Public Company Limited would like to inform the major resolutions adopted in the meeting held on February 23, 2012 at 03.00 - 06.30 p.m. as follows:

1. The Board resolved to approve the minutes of the Board of Director's Meeting No. 4/2011 held on November 10, 2011.

2. The Board resolved to acknowledge the Company's operating results for the year 2011.

3. The Board resolved to approve Mr. Thailuck Leetavorn to be the Independent Director, effective on February 23, 2012. Mr. Thailuck Leetavorn will also replace Miss Nongluck Visithipakdeekul Executive Director who resigned.

4. The Board resolved to approve Friday, April 20, 2012 as the year 2012 Annual General Meeting of shareholders and the meeting will be held by 2.00 p.m. at the conference room of Porn Prom Metal Plc., Porn Prom Building 229 Nakhonratchasima Road, Dusit, Bangkok 10300 in order to consider the following agendas :

- 1) To approve the minutes of the Annual General Meeting of Shareholders No. 1/2011 held on April 21, 2011.
- 2) To acknowledge the company's operating results for the year 2011.
- 3) To approve the company's financial statements for the year ended December 31, 2011.
- 4) Consider the approval of appropriation of profits and the dividend payout for year 2011.
- 5) Consider the approval of electing directors in replacement of the directors who are due to retire by rotation.
- 6) To acknowledge the remuneration of the directors for year 2012.
- 7) Consider the approval of appointing the auditor and determine the auditor's remuneration.
- 8) Other business (if any)

In this regard, the company has fixed the record date on which shareholders have the right to attend the 1/2012 AGM as March 9, 2012 and fixed the share register book closing date for collecting shareholders names under Section 225 of the Securities and Exchange Act as March 12, 2012.

The board resolved the payment of dividend at 0.10 Baht per share for the fiscal year that ended on December 31, 2011. The dividend will be paid to shareholders whose names appeared on PPM's share register book on April 30, 2012. This date is considered the "Record Date". The share register book closing date for collecting shareholders names under Section 225 of the Securities and Exchange Act is scheduled to be May 2, 2012. The final dividend payment will be made on May 21, 2012. The board will propose the dividend payment for approval at the AGM No.1/2012.

5. Unanimously resolved to approve the re-appointment of Associate Professor Mr.Vitoon Suthiprapa, Miss Weerawan Suwannachat and Mr. Thailuck Leetavorn who were retired by rotation to serve as the Company's directors for another term.

6. Unanimously resolved to approve the remuneration of Year 2012 to the Directors and Members of the Audit Committee, by increasing only the rate of Independent Director from Baht 10,000/Time to Baht 15,000/Time. The rest remain the same, details are as follows.

Position	Year 2011 (Baht/Time)	Year 2012 (Baht/Time) To be proposed
Chairman of the Board	25,000	25,000
Chairman of the Audit	25,000	25,000
Vice Chairman of the Board	20,000	20,000
Audit Committee	20,000	20,000
Independent Director	10,000	15,000
Executive Director	10,000	10,000

7. Unanimously resolved to approve Mr. Pisit Chiwaruangroch CPA License No. 2803 or Mr. Methee Ratanasrimatha, CPA License No. 3425 of M.R. & Associates Co., Ltd. to be the company's auditor with the remuneration for year 2012 same as year 2011 , that is not more than Baht 775,000.00

8. Unanimously resolved to approve Miss Thitirat Wattanavaroch to be the Company Secretary and replace Miss Chaba Charoenrak who resigns by February 29, 2012. The appointment of new Company Secretary will be effective on March 1, 2012.

Yours sincerely,

(Mrs. Kanokkorn Tankaisorn)
Deputy Managing Director