

15 May 2014

Subject:

Management Discussion and Analysis Quarter 1 Ending 31-Mar-2014

(Clarification on percentage of change more than 20% in Q1/2014)

To

Director and Manager

The Stock Exchange of Thailand

Revenue from sales:

PPM's consolidated revenue from sales is in Q1/2014 recorded at 329.81 million Baht, 18.62% down from the year earlier. Due to the slowdown of Construction Industry and almost capacity reduction of all industries. The impact caused by political crisis at the moment.

Profit for the period:

PPM's consolidated profit for the period of Q1/2014 is posted at Baht 13.02 million Baht, down 52% from the year earlier, as the result of Sales volume and profit margin decreased

Please be informed accordingly.

Your faithfully,

CHANOKKOAN TON

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director